



Legacy Circle philanthropists give far more than financial resources; they give dignity and independence.

CREATE A LEGACY



THAT KEEPS GIVING.



Gift planning is a great way to make sure your support is going where you want it to, and helps achieve financial and estate planning goals. The Legacy Circle honors and connects donors who include Goodwill Industries of Greater Detroit in their estate planning. If you're interested in growing your legacy with Goodwill Detroit, we would like to express our gratitude by inviting you to become a member of The Legacy Circle.

Members of Goodwill's Legacy Circle will receive the following benefits and recognition:

- » Recognition as a Legacy Circle member in the annual report
- » Invitations to Legacy Circle member parties
- » Exclusive access to many other social events

WAYS TO GIVE

1. MAKE A GIFT IN YOUR LIVING WILL OR TRUST

This option is great if you want to leave money to Goodwill Detroit in your will. You also want the flexibility to change your will in the event that life circumstances change. You can do both. It's an easy way to guarantee your wishes are met.

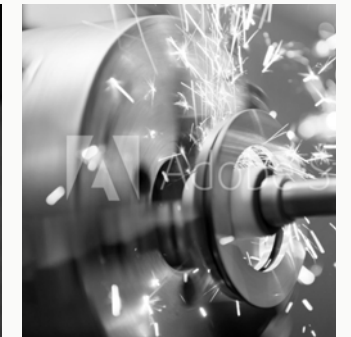
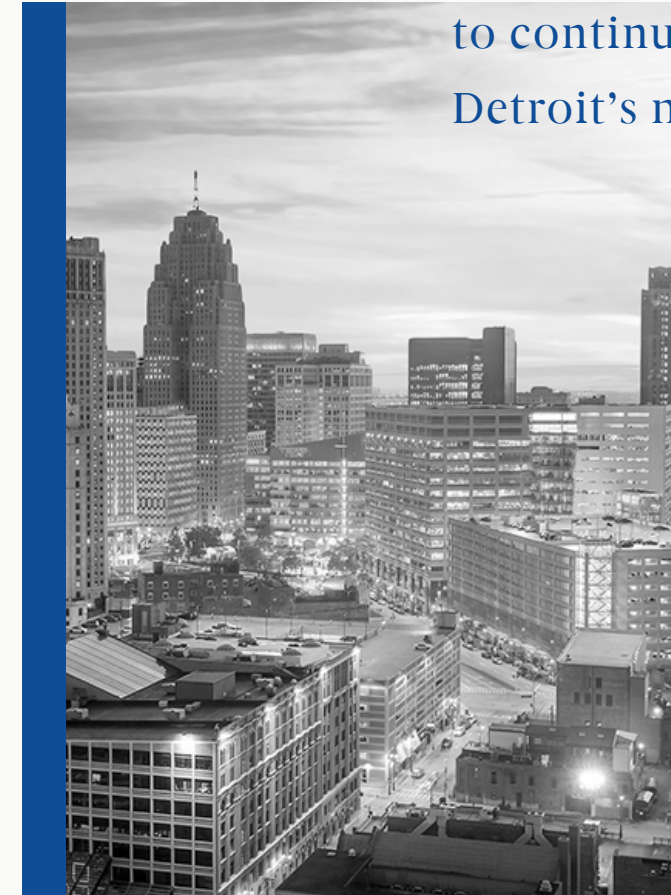
2. MAKE A GIFT TAX-FREE WITH AN IRA

An IRA gift is most desirable for donors 70 ½ years or older that don't need additional income and want to avoid double taxation on the "minimum required distribution." You can give up to \$100,000 from your IRA directly without having to pay income tax. This popular gift option is commonly called the IRA charitable rollover or charitable distribution – QCD for short. There's no expiration date so you are free to make annual gifts to our organization this year and well into the future.

WHY CONSIDER THIS GIFT?

- » Satisfy your minimum distribution for the year requirement with your IRA charitable gift.
- » Put your gift to use today, allowing you to see the difference your donation is making.
- » Pay no income taxes on the gift.

Legacy Circle members ensure that Goodwill Detroit has *long-term stability* to continue to *change the lives* of metro Detroit's most vulnerable communities.





“Aside from the financial contributions we give to our church, your agency is our primary interest. We see Goodwill Industries as the best way by giving what we can to help fight social inequality.”

- Dr. Douglas & Lynda Hock

WAYS TO GIVE

3. MAKE A GIFT FROM YOUR RETIREMENT PLAN

A retirement plan can be a tax-efficient and simple way of including Goodwill Detroit in your estate plan. The best method is to name Goodwill Industries of Greater Detroit as a beneficiary on your plan's beneficiary designation form. A charity named as the beneficiary does not pay income or estate taxes on the distribution.

4. MAKE A GIFT WITH STOCKS OR MUTUAL FUNDS

Gifts of stock or mutual funds to Goodwill Detroit is a tax-wise approach to providing independence and dignity to Metro Detroit's most vulnerable citizens.

WHY CONSIDER THIS GIFT?

- » Receive an income tax deduction for the full market value of the gift if you itemize deductions on your tax return and have held the assets one year or longer
- » Avoid federal and state tax on the capital gain
- » Make a larger gift at a lower original cost to you

WAYS TO GIVE

5. MAKE A GIFT WITH YOUR LIFE INSURANCE POLICY

A life insurance policy is a wonderful asset that can be used to create a much greater philanthropic impact at Goodwill Detroit than you might have thought possible. If you are carrying more insurance coverage than your family obligations now require, or if you would like to explore a low-cost/large-impact gift generally, consider using life insurance to create a meaningful legacy with us for relatively little cost.

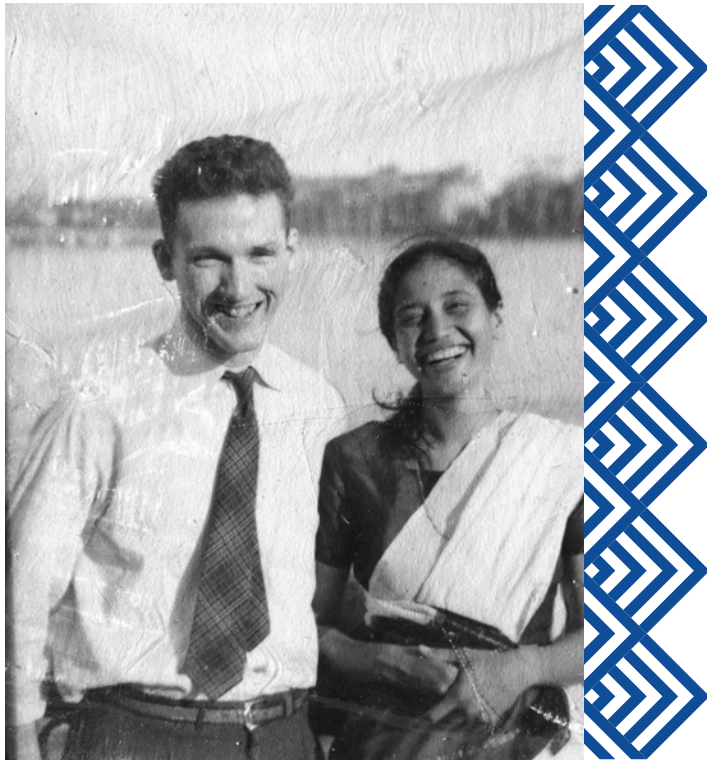
HOW YOU CAN MAKE THIS GIFT:

You can arrange this type of gift by submitting to the insurance company a form designating that Goodwill Detroit receives all or a portion of the death benefit associated with your life insurance policy. As an alternative to naming Goodwill Detroit as the beneficiary, you can transfer ownership of the policy. Transferring ownership results in an immediate income tax charitable deduction and potential income tax savings in the year of the gift.

WHY CONSIDER THIS GIFT:

- » Make a gift using an asset that you and your family no longer need.
- » Receive an income tax deduction for the donation of a paid-up life insurance policy and estate tax savings after your passing.





“My parents, James and Gargi French were naturally very generous people who believed in supporting missions that helped humanity like Goodwill Industries of Greater Detroit.”

- Neel French

Over 100 years of serving Metro Detroit. You can protect Goodwill Detroit’s legacy by becoming a Legacy Circle member.



The information in this booklet is not intended as legal or tax advice. To learn more about planned giving, complete the attached Declaration of Intent form. You can also review this information with your estate planning lawyer, financial advisor, or Goodwill Detroit can connect you to a legal expert.



CONNECT WITH US TO LEARN MORE

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